

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$5,805.49		\$5,805.49
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,783.63		\$15,783.63
1018 - ALLIANCE WILDERNESS CAÑON OP 8363	\$2,010.00		\$2,010.00
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$2,024.58	\$2,024.58
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$36,120.25	\$36,120.25
1067.10 - ALLIANCE LEGENDS RES CDARS-0197(1/16/25)4.89% \$20k		\$20,037.55	\$20,037.55
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,632.53	\$20,632.53
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,654.92	\$25,654.92
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,330.66	\$20,330.66
Total CASH	<u>\$23,599.12</u>	<u>\$124,800.49</u>	<u>\$148,399.61</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$531.00		\$531.00
1280 - A/R OTHER	\$6.96		\$6.96
Total ACCOUNTS RECEIVABLE	<u>\$537.96</u>		<u>\$537.96</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$260.37		\$260.37
1650 - PREPAID UTILITIES	\$98.54		\$98.54
Total OTHER ASSETS	<u>\$358.91</u>	<u>\$0.00</u>	<u>\$358.91</u>
Assets Total	<u>\$24,495.99</u>	<u>\$124,800.49</u>	<u>\$149,296.48</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

1/31/2024

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$2,038.08		\$2,038.08
2250 - ACCRUED EXPENSES	\$5,393.22		\$5,393.22
Total LIABILITIES	<u>\$13,281.30</u>	<u>\$0.00</u>	<u>\$13,281.30</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$5,920.29)</u>	<u>\$2,321.11</u>	<u>(\$3,599.18)</u>
Liabilities and Equity Total	<u>\$22,485.99</u>	<u>\$124,800.49</u>	<u>\$147,286.48</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$19,824.00	\$19,824.00	\$0.00	0.00%	\$33,984.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$3.28	\$0.00	\$3.28	100.00%	\$17.14	\$0.00	\$17.14	100.00%	\$0.00	(\$17.14)
4600 - INTEREST INCOME	\$2.09	\$0.00	\$2.09	100.00%	\$14.33	\$0.00	\$14.33	100.00%	\$0.00	(\$14.33)
Total INCOME	\$2,837.37	\$2,832.00	\$5.37	0.19%	\$19,855.47	\$19,824.00	\$31.47	0.16%	\$33,984.00	\$14,128.53
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total TRANSFER BETWEEN FUNDS	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$1,087.37	\$1,082.00	\$5.37	0.50%	\$14,605.47	\$14,574.00	\$31.47	0.22%	\$26,984.00	\$12,378.53
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$455.77	\$523.34	\$67.57	12.91%	\$897.15	\$441.38
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$457.29	\$262.00	(\$195.29)	(74.54%)	\$262.00	(\$195.29)
Total ADMINISTRATIVE	\$65.11	\$74.76	\$9.65	12.91%	\$913.06	\$785.34	(\$127.72)	(16.26%)	\$1,159.15	\$246.09
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$2,759.36	\$1,254.33	(\$1,505.03)	(119.99%)	\$9,160.94	\$8,780.33	(\$380.61)	(4.33%)	\$15,052.00	\$5,891.06
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,582.55	\$500.00	(\$1,082.55)	(216.51%)	\$1,000.00	(\$582.55)
Total LANDSCAPE	\$2,759.36	\$1,254.33	(\$1,505.03)	(119.99%)	\$10,743.49	\$9,705.33	(\$1,038.16)	(10.70%)	\$16,977.00	\$6,233.51
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$1,393.74	\$120.00	(\$1,273.74)	(1,061.45%)	\$1,373.17	\$840.00	(\$533.17)	(63.47%)	\$1,440.00	\$66.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$650.00	\$650.00	100.00%	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$5,009.30	\$0.00	(\$5,009.30)	(100.00%)	\$4,906.70	\$0.00	(\$4,906.70)	(100.00%)	\$0.00	(\$4,906.70)
Total MAINTENANCE	\$6,403.04	\$1,020.00	(\$5,383.04)	(527.75%)	\$6,279.87	\$2,640.00	(\$3,639.87)	(137.87%)	\$3,240.00	(\$3,039.87)
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$35.85	\$105.00	\$69.15	65.86%	\$788.94	\$845.00	\$56.06	6.63%	\$1,479.85	\$690.91
7500 - TELEPHONE	\$115.81	\$95.00	(\$20.81)	(21.91%)	\$718.31	\$665.00	(\$53.31)	(8.02%)	\$1,140.00	\$421.69
7900 - WATER/SEWER	\$20.58	\$40.00	\$19.42	48.55%	\$1,082.09	\$1,720.00	\$637.91	37.09%	\$2,395.00	\$1,312.91
Total UTILITIES	\$172.24	\$240.00	\$67.76	28.23%	\$2,589.34	\$3,230.00	\$640.66	19.83%	\$5,014.85	\$2,425.51
Total Expense	\$9,399.75	\$2,589.09	(\$6,810.66)	(263.05%)	\$20,525.76	\$16,953.67	(\$3,572.09)	(21.07%)	\$26,984.00	\$6,458.24
The Legends Operating Net Income	(\$8,312.38)	(\$1,507.09)	(\$6,805.29)	451.55%	(\$5,920.29)	(\$2,379.67)	(\$3,540.62)	148.79%	\$0.00	\$5,920.29

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
1/1/2024 - 1/31/2024

Accounts	1/1/2024 - 1/31/2024				7/1/2023 - 1/31/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$314.76	\$0.00	\$314.76	100.00%	\$1,958.71	\$0.00	\$1,958.71	100.00%	\$0.00	(\$1,958.71)
Total INCOME	\$314.76	\$0.00	\$314.76	100.00%	\$1,958.71	\$0.00	\$1,958.71	100.00%	\$0.00	(\$1,958.71)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$2,064.76	\$1,750.00	\$314.76	17.99%	\$7,208.71	\$5,250.00	\$1,958.71	37.31%	\$7,000.00	(\$208.71)
Reserve Expense										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Reserve Net Income	\$2,064.76	\$1,750.00	\$314.76	17.99%	\$2,321.11	\$5,250.00	(\$2,928.89)	(55.79%)	\$7,000.00	\$4,678.89
The Legends Reserve Net Income	\$2,064.76	\$1,750.00	\$314.76	17.99%	\$2,321.11	\$5,250.00	(\$2,928.89)	(55.79%)	\$7,000.00	\$4,678.89

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$1.68	\$0.00	\$3.28	\$17.14
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$2.02	\$2.04	\$2.09	\$14.33
<u>Total INCOME</u>	\$2,837.53	\$2,837.58	\$2,835.73	\$2,837.52	\$2,835.70	\$2,834.04	\$2,837.37	\$19,855.47
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$2,835.70	\$2,834.04	\$1,087.37	\$14,605.47
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$455.77
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	\$0.00	\$0.00	\$457.29
<u>Total ADMINISTRATIVE</u>	\$65.11	\$65.11	\$65.11	\$65.11	\$522.40	\$65.11	\$65.11	\$913.06
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$943.10	\$383.92	\$2,759.36	\$9,160.94
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$0.00	\$0.00	\$0.00	\$1,582.55
<u>Total LANDSCAPE</u>	\$1,250.00	\$1,893.53	\$2,474.53	\$1,039.05	\$943.10	\$383.92	\$2,759.36	\$10,743.49
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	\$0.00	\$0.00	\$1,393.74	\$1,373.17
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	\$0.00	\$0.00	\$5,009.30	\$4,906.70
<u>Total MAINTENANCE</u>	\$0.00	(\$252.32)	\$0.00	\$129.15	\$0.00	\$0.00	\$6,403.04	\$6,279.87

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$91.25	\$35.91	\$35.85	\$788.94
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$118.87	\$98.54	\$115.81	\$718.31
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$60.35	\$18.25	\$20.58	\$1,082.09
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$474.91	\$270.47	\$152.70	\$172.24	\$2,589.34
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$1,708.22	\$1,735.97	\$601.73	\$9,399.75	\$20,525.76
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$620.70)	\$1,099.73	\$2,232.31	(\$8,312.38)	(\$5,920.29)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 1/31/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$1,958.71
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$1,958.71
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$305.16	\$316.41	\$2,064.76	\$7,208.71
Reserve Expense								
<u>COMMON AREA</u>								
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$0.00	\$0.00	\$0.00	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$4,887.60
 Reserve Net Income	 \$1,968.72	 \$254.41	 (\$1,465.23)	 (\$1,123.12)	 \$305.16	 \$316.41	 \$2,064.76	 \$2,321.11